FEB 1 2 '10

9-00 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL

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February 12, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Contract C-8334

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 25, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee: Ampacet Corporation

660 White Plains Road

Tarrytown, New York 10591]

Section Chief February 12, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

2 railcars: ACFX 056821 and ACFX 056851.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

- 1

Robert W. Alvord

RWA/sem Enclosures

FEB 1 2 '10

9-00 AM

MEMORANDUM OF LEASE

SURFACE TRANSPORMATION BOARD

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Ampacet Corporation, a New York Corporation ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

Name: Brian Evdo

By:

Title: VP - Business Development

STATE OF MISSOURI) ss.

COUNTY OF ST. CHARLES

On this day of <u>Jan. 2010</u>, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires: August 02, 2012
Commission Number: 0849913;

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Ampacet Corporation
Contract C-8334 Jtd 9/12/05

| Quantity | <u>Description</u> | Reporting Marks | Road Numbers |
|----------|--------------------|-----------------|--------------|
| | Hopper | ACFX | 056821 |
| | Hopper | ACFX | 056851 |
| 2 | | | |

Page 1 Report Date: 02/05/2010

CERTIFICATION

| I, Robert W. Alvord, attorney licensed to pra | rctice in the State of New York and the |
|---|---|
| | penalty of perjury that I have compared the |
| attached copy with the original thereof and I | have found the copy to be complete and |
| identical in all respects to the original docun | - 1 |
| Dated: 2 12 10 | Ceffer 5 |
| | Robert W. Alvord |